

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

September 14, 2011

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Ronald Yank

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 a.m. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
**9:00 a.m. OR UPON ADJOURNMENT OF THE CLOSED SESSION, WHICHEVER IS
LATER**

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| | 1. | Call to Order and Roll Call |
| | 2. | Pledge of Allegiance |
| | 3. | Approval of Meeting Minutes |
| Mr. Feckner | 4. | President's Report |
| Ms. Stausboll | 5. | Chief Executive Officer's Report |

Investments

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| Mr. Dear | 6. Chief Investment Officer's Report |
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Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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| Mr. Diehr | 7. Investment Committee (Oral) |
| Mr. Oliveira | 8. Risk Management Committee (Oral) |
| Mr. Diehr | 9. Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 10. Health Benefits Committee (Oral) |
| Mr. Jones | 11. Finance Committee (Oral) |
| Mr. Feckner | 12. Board Governance Committee (Oral) |
| Mr. Moret | 13. Performance and Compensation Committee (Oral) |

External Affairs

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| Mr. Glazier | 14. External Affairs Update |
| Mr. Brown | 15. Board's State Legislative Program/Board's Position on State Legislation |
| Mr. Brown | 16. Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 17. Public Affairs Update |

General

- | | |
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| Mr. Jablonsky
Mr. Jasper | 18. Pension System Resumption (PSR) Project Update |
| Ms. Stausboll | 19. Draft Agenda for October 19, 2011 |
| Ms. Stausboll | 20. Board Meeting Calendar |
| Mr. Feckner | 21. Board Travel Approvals |

Legal

- Mr. Mixon 22. General Counsel's Report
 a. Monthly New Case Report
 b. Assignment Matrix

- Mr. Mixon 23. Proposed Decisions of Administrative Law Judges

**CLOSED SESSION
(Gov. Code sec.
11126(c)(3))**

**The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration**

24. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.